

FOR IMMEDIATE RELEASE

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PARAMOUNT MOTORSPORTS AND RACER X MOTORSPORTS INC. STRIKE DEAL FOR 2011

Racer X Motorsports transitions sponsorship over to Paramount Motorsports for the 2011 race season.



02/15/11 Alpine, CA- Paramount Motorsports is excited to announce that Racer X Motorsports Inc. has officially transitioned their sponsorship from Osborn Racing to Paramount Motorsports. When asked about his decision, Racer X Motorsports, Inc. President Mike Cohen stated, "It was an easy decision, I have always liked the racing program at Osborn Racing, their level of professionalism has always been top notch. We're very excited about the addition of the Pro-4 and Pro-lite programs and look forward to the 2011 Season."

The partnership will be such that if Racer X Motorsports Inc. is unable to attend an event, the staff at Paramount Motorsports will have available "race day essentials" such as shields and tear-offs. Speaking about the partnership, Kenny Osborn stated, "We are excited to be renewing this relationship with an old friend. Mike has been there from the beginning and we are thrilled he is taking this next step with us."

Racer X Motorsports Inc. is a grass roots oriented company and this is their 10th year in business. The company offers high end communication and safety equipment products. We encourage you to visit their website for more information at www.racerxms.com.

If you would like more information, please contact Shirl Papaian of Papaian Enterprises, Marketing Director for Paramount Motorsports at 951-805-1017 or email her at shirl@papaian.com

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